

LIFE INSURANCE CHECKLIST

6 questions to help you prepare for buying life insurance



1 Who would you like to protect?

- My husband or wife
- My child(ren)
- _____
- _____

2 What would you like your life insurance policy to achieve?

- Pay final expenses
- Pay an outstanding balance remaining on a mortgage or other debts
- Contribute to the future education of your children and offset the loss of your income
- Send funds to an organization or trust
- _____
- _____

3 What is your total debt?

- Remaining mortgage balance or monthly rent: \$ _____
- Student loans (yours and loans where you're a cosigner): \$ _____
- Credit card, taxes, and other debt: \$ _____
- Health insurance costs: \$ _____
- Medical bills: \$ _____
- _____
- _____

4 What should you consider when applying?

- I'd like to apply for coverage:
 - ___ Online
 - ___ Over the phone
 - ___ In person
- Will I need a health screening? Some policies require a health screening.
- Do I have any pre-existing medical conditions? Don't worry—pre-existing medical conditions don't rule out coverage.

5 How many years would you like your policy to cover?

- I'd like the coverage to last indefinitely
- I'd like the coverage to last a specific length of time:
 - ___ About 10 years
 - ___ About 20 years
 - ___ About 30 years

6 How much coverage do you think you'll need?

This formula will help you find your minimum number:

$$\boxed{\$ \quad} \times 7 = \boxed{\$ \quad}$$

Your income Your number

Learn more today by visiting AAA.com/LifeInsurance